

THE CHARITABLE DEDUCTION IN COLORADO

Individual Colorado residents donated almost \$5.4 billion to charities in 2016 either through bequests after death, (\$1.1 billion), or while alive. These Colorado contributions are about 2% of the \$235.7 billion American's gave to charitable causes.

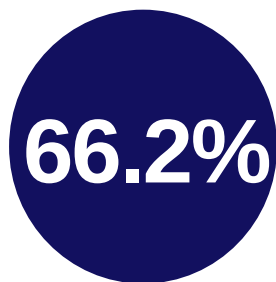


Almost 27% of Colorado residents – at every income level – reported making contributions on their federal tax returns, using the itemizer schedule to claim their deductions.



NUMBER OF RESIDENTS GIVING CHARITABLE CONTRIBUTIONS BY INCOME LEVEL

OF THE 713,080 RESIDENTS REPORTING DONATIONS



Had income of \$50K – \$200K
Gave \$1.65 billion

16.1%

Had income less than \$50K
Gave \$250 million

17.6%

Had income more than \$200K
Gave \$2.4 billion

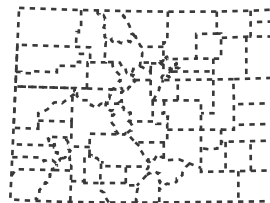
\$11.7 BILLION

Donated to charity by Colorado individuals in past 3 years

COLORADO vs. U.S.

HOW COLORADO STACKS UP

2016 DATA



\$4.3 billion

\$235.7 billion

INDIVIDUAL GIVING

883,540

45.5 million

NUMBER OF ITEMIZERS

\$5,986

\$6,349

AVERAGE GIFT

2.2%

2.3%

PERCENT OF INCOME DONATED

\$1.1 billion

\$101.9 billion

TOTAL BEQUESTS

\$6.2 million

\$8.3 million

AVERAGE BEQUEST PER RETURN

173

12,345

NUMBER OF BEQUESTS

COLORADO ASSOCIATION OF FUNDERS
Building Connections. Strengthening Philanthropy.

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Based on 2016 IRS Statistics of Income Data; IRS charitable bequest data estimates based on a sample.